## State of Minnesota Department of Commerce

## Bulletin 2007-3

Issued this 9th day of July 2007

To:

All Insurance Companies Licensed to Do Business in Minnesota

From:

Minnesota Department of Commerce, Insurance Product Filing and

Securities Registration Section

Re:

Mandatory Use of SERFF For Submitting Filings To Department

Reason for Bulletin: This bulletin is being issued to notify all insurance companies, rate service organizations, data service organizations, and other organizations licensed to do business in Minnesota that effective January 1, 2008 the Minnesota Department of Commerce will no longer accept insurance rate, rule, and form filings submitted by any method other than the National Association of Insurance Commissioner's System for Electronic Rate and Form Filing (SERFF).

GLENN WILSON
Commissioner of Commerce

As of January 1, 2008 all insurance rate, rule, and form filings must be submitted to the department via SERFF. Any filings submitted on paper will be rejected and returned to the company without review. Insurance companies must comply with Minnesota's general instructions and submission requirements for the type of insurance for which the companies are submitting rates, rules, or forms, as set out on the SERFF web site at <a href="https://www.serff.org">www.serff.org</a>.

The reason for this change is to encourage uniformity in filing procedures and the advancement of speed-to-market initiatives.

Questions regarding this bulletin should be referred to Tammy Lohmann at <u>tammy.lohmann@state.mn.us</u> or (651) 296-2327.